

Southwood Park Water District
PO Box 2024
Lake Oswego, OR 97035



Commissioners:
Kelli Byrd
Jon Howell
Eric Leatham
C. Whit Middlecoff
Sue Weston

spwd.specialdistrict.org

May 11, 2022 Southwood Park Water District Budget Committee Meeting Minutes Meadow Springs Community Church, Portland, OR 97219

Budget Officer Jon Howell called the Budget Committee meeting to order at 7:00 pm

Roll Call - In Attendance:

Jon Howell, Whit Middlecoff, Eric Leatham, Michelle Middlecoff, Lisa Hilker, George Albrecht, Michelle Cushing

Business:

1. The Board reviewed the agenda for tonight's meeting.
2. Jon distributed budget materials to the Board members present and Budget Committee. Jon preceded to explain each line item in the budget. The Board and Budget Committee asked questions and provided additional insight and history of the Water District.
3. No rate increase is proposed in the upcoming fiscal year budget. Proposed income budget amounts were estimated based on current year receipts. The last rate increase was effective September 1, 2021.
4. Tom Ferrell from PACE Engineers was a guest in attendance and was called upon to answer questions and provided expert testimony of the condition and useful life of the Water District's equipment and infrastructure. The Water District has entered into a contract with PACE Engineers, to update the capital plan from 2010. The Board needs an expert to evaluate the infrastructure and help them prioritize what needs to be done and in what order. These proposed capital projects were the largest cost line items in the budget.
5. The budget expense amounts were derived by reviewing current year actual expense amounts and either current year actual expense amounts were used for future year budgets or expense amounts were increased by no greater than 5%.
6. Jon will revise the proposed FY2022-2023 budget from the comments shared by the Board and Budget Committee.
7. Jon suggested proposing and approving a budget for FY2022-2023 and FY2023-2024 and provided budget amounts for FY2023-2024.
8. Jon will present the revised budget to the entire Water District Board and Budget Committee at 6:30pm, Wednesday May 25, before the next General Board meeting.

2 guests in attendance

The Board meeting adjourned at 8:32 pm.