

Southwood Park Water District
PO Box 2024
Lake Oswego, OR 97035



Commissioners:
Kelli Byrd
Jon Howell
Eric Leatham
C. Whit Middlecoff
Sue Weston

spwd.specialdistrict.org

May 25, 2022 Southwood Park Water District Budget Committee Meeting Minutes Meadow Springs Community Church, Portland, OR 97219

Budget Officer Jon Howell called the Budget Committee meeting to order at 6:30 pm

Roll Call - In Attendance:

Jon Howell, Whit Middlecoff, Michelle Middlecoff, Lisa Hilker, George Albrecht, Michelle Cushing

Business:

1. The Board reviewed the agenda for tonight's meeting.
2. The Board reviewed the minutes from the Budget Committee meeting on May 11, 2022.
 - a. Whit moved to approve the minutes; Michelle Middlecoff seconded the motion.
Motion passed unanimously
3. Jon presented a biennial budget for FY2022-2023 and FY2023-2024 and distributed updated budget materials to the Board members present and Budget Committee. The Board and Budget Committee asked questions.
4. No rate increase is proposed in the upcoming fiscal year budget. Proposed income budget amounts were estimated based on current year receipts. The last rate increase was effective September 1, 2021. The budget expense amounts were derived by reviewing current year actual expense amounts and either current year actual expense amounts were used for future year budgets or expense amounts were increased by no greater than 5%.
5. George Albrecht moved to approve the fiscal year 2022-2024 budget. Lisa Hilker seconded the motion. **Motion passed unanimously.**

2 guests in attendance

The Board meeting adjourned at 6:50 pm.