

Southwood Park Water District
PO Box 2024
Lake Oswego, OR 97035



Commissioners:
Jon Howell
Kelli Byrd
Lisa Hilker

spwd.specialdistrict.org

**May 29, 2024 Southwood Park Water District Budget Meeting Minutes
Meadow Springs Community Church, Portland, OR 97219**

Budget Officer Jon Howell called the meeting to order at 6:33 pm

Roll Call - In Attendance:

Jon Howell, Lisa Hilker, Jim Hilker, Sue Weston, Michelle Cushing

Business:

1. The Board reviewed the agenda for tonight's meeting.
2. The Board reviewed the minutes from the Budget Committee meeting on May 8, 2024.
 - a. Lisa moved to approve the minutes; Sue seconded the motion. **Motion passed unanimously**
3. Jon and Dan emailed FY2024-2025 budget materials prior to this meeting. They revised the amounts after the Budget meeting on May 8, 2024. This year's budget is for one year.
4. No rate increase is proposed in the upcoming fiscal year budget. Proposed income budget amounts were estimated based on current year receipts. The last rate increase was effective September 1, 2021.
5. The budget expense amounts were derived by reviewing current year actual expense amounts and increased as needed.
6. The Lake Oswego Review has been notified. Michelle will work on the Resolution Adopting the Budget and it will be signed and approved at the next Board meeting on Wednesday June 26th.
7. Sue moved to approve the fiscal year 2024-2025 budget. Lisa seconded the motion. **Motion passed unanimously.**

The meeting adjourned at 6:45 pm.