

FORM LB-1		NOTICE OF BUDGET HEARING	
A public meeting of the <u>Southwood Park Water District</u> will be held on <u>June 24</u>, 2026 at <u>7:00</u> <u>am</u> <u>X</u> pm at <u>12647 SW 62nd Ave., Portland, Oregon</u>. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the <u>Southwood Park Water District Budget Committee</u>. A summary of the budget is presented below. A copy of the budget may be obtained by emailing the board chair at <u>SPWD.CHAIR@GMAIL.COM</u>. This budget is for an <u>X</u> annual <u> </u> biennial budget period. This budget was prepared on a basis of accounting that is <u>X</u> the same as <u> </u> different than the preceding year. If different, the major changes and their effect on the budget are: <u>N/A</u>.			
Contact: K.C. Rogers		Telephone: 503-701-6398	Email: SPWD.CHAIR@GMAIL.COM
FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2024 - 25	This Year 2025 - 26	Next Year 2026 - 27
Beginning Fund Balance/Net Working Capital	79,183	125,000	200,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	246,547	195,120	225,100
Federal, State and all Other Grants, Gifts, Allocations and Donations		737,000	850,000
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received			
Total Resources	325,730	1,057,120	1,275,100
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	154,792	266,920	223,900
Capital Outlay	58,165	789,000	900,000
Debt Service			35,000
Interfund Transfers			
Contingencies	0	1,200	116,200
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	112,773	0	0
Total Requirements	325,730	1,057,120	1,275,100
PROPERTY TAX LEVIES - N/A			
STATEMENT OF INDEBTEDNESS - N/A			
150-504-073-2 (Rev. 02-14)			

FORM		SPECIAL FUND		RESOURCES AND REQUIREMENTS					
LB-10		Water		Southwood Park Water District					
		(Fund)		(Name of Municipal Corporation)					
Historical Data			Budget for Next Year 2026-2027						
Actual		Adopted Budget This Year 2025-26		Proposed By Budget Officer		Approved By Budget Committee		Adopted By Governing Body	
Second Preceding Year 23-24		First Preceding Year 24-25							
				RESOURCES					
1	163,197	79,183	125,000	1. Cash on hand * (cash basis), or					
2				2. Working Capital (accrual basis)					
3				3. Previously levied taxes estimated to be received					
4	144	125	120	4. Interest					
5				5. Transferred IN, from other funds					
6	157,512	154,321	195,000	6. Water Fees					
7			623,000	7 Grants/Loans					
8	0	92,101	114,000	8 Miscellaneous					
9	320,852	325,730	1,057,120	9. Total Resources, except taxes to be levied					
10				10. Taxes estimated to be received					
11				11. Taxes collected in year levied					
12	320,852	325,730	1,057,120	12. TOTAL RESOURCES					
				REQUIREMENTS **					
13	6,318	3,808	9,100	13 Office Expense Dues Website Education					
14	13,309	45,499	90,420	14 Maintenance Repair					
15	26,873	33,950	81,400	14 Professional Insurance Utilities Administrative					
16	904	1,320	2,300	15 Election Meetings					
17	0	5,957	1,000	16 Water Purchase					
18	56,555	62,792	77,500	17 Contract Services					
19	885	80	200	18 Contract Service Fees					
20	445	1,386	5,000	19 Water Testing					
21			0	20 Debt Service					
22	136,380	58,165	789,000	21 Capital Project					
23				22					
24	0	0	1,200	24 Operating Contingencies					
25				25					
26				26					
27	79,183	112,773		27. Ending balance (prior years)					
28			0	28. UNAPPROPRIATED ENDING FUND BALANCE					
29	320,852	325,730	1,057,120	29. TOTAL REQUIREMENTS					
				*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year					
150-504-010 (Rev. 01-15)				**List requirements by organizational unit or program, activity, object classification, then expenditure detail. If the requirement is "not allocated", then list by object classification and expenditure detail.					

[illegible]

				DETAILED REQUIREMENTS			
FORM							
LB-31				Southwood Park Water District			
				Water			
	Historical Data			REQUIREMENTS FOR: Water Fund	Budget for Next Year 2026-2027		
	Actual		Adopted Budget		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
	Second Preceding Year 23-24	First Preceding Year 24-25	This Year 2025-26				
1	0	0	1,200	1 Contingencies	116,200		1
2	56,555	62,792	77,500	2 Contract Services	80,000		2
3	885	80	200	3 Contract Service Fees	0		3
4	1,210	714	1,500	4 Association Dues	1,500		4
5	4,705	5,377	6,000	5 Insurance	6,500		5
6	780	1,320	1,800	6 Meeting Expense	1,800		6
7	0	388	3,000	7 Education - Conferences	3,000		7
8	0	0	0	8 Miscellaneous	0		8
9	4,352	1,950	3,000	9 Office Expense	3,000		9
10	5,580	11,371	60,000	10 Professional Fees	25,000		10
11	13,309	45,499	90,420	11 Repairs	70,850		11
12	11,872	15,242	15,400	12 Utilities	20,000		12
13	0	5,957	1,000	13 Water Purchase	5,000		13
14	445	1,386	5,000	14 Water Testing	5,000		14
15	124	0	500	15 Election	500		15
16	756	756	1,600	16 Website	1,750		16
17	4,716	1,960	0	17 Administrative Services	0		17
18	150,095	58,165	789,000	18 Capital Projects	900,000		18
19			0	19 Debt Service	35,000		19
20				20			20
21				21			21
22				22			22
23				23			23
24				24			24
25				25			25
26				26			26
27				27			27
28				28			28
29				29			29
30				30 Total Full Time Equivalent (FTE)*			30
31	79,183	112,773		31 Ending balance (prior years)			31
32			0	32 UNAPPROPRIATED ENDING FUND BALANCE	0	0	32
33	334,567	325,730	1,057,120	33 TOTAL REQUIREMENTS	1,275,100	0	0
150-504-031 (Rev 03-15)				* When budgeting for Personnel Services Expenditures, include number of related full time equivalent positions			