

FORM LB-1	NOTICE OF BUDGET HEARING
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A public meeting of the Southwood Park Water District will be held on June 26, 2024 at 7:00 am X pm at 12647 SW 62nd Ave., Portland, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Southwood Park Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be obtained by emailing the board chair at SPWD.CHAIR@GMAIL.COM. This budget is for an X annual biennial budget period. This budget was prepared on a basis of accounting that is the same as X different than the preceding year. If different, the major changes and their effect on the budget are: The board has elected to move the budget from a biennial budget to an annual budget. No other changes were made.

Contact: Jon Howell	Telephone: 503-819-8765	Email: SPWD.CHAIR@GMAIL.COM
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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022 - 23	Adopted Budget This Year 2023 - 24	Approved Budget Next Year 2024 - 25
Beginning Fund Balance/Net Working Capital	197,327	370,000	150,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	157,028	160,000	160,075
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received			
Total Resources	354,355	530,000	310,075

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	130,454	119,674	196,300
Capital Outlay	60,704	130,000	112,575
Debt Service			
Interfund Transfers			
Contingencies	0	1,200	1,200
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	163,197	279,126	0
Total Requirements	354,355	530,000	310,075

PROPERTY TAX LEVIES - N/A

STATEMENT OF INDEBTEDNESS - N/A

FORM		SPECIAL FUND				
LB-10		RESOURCES AND REQUIREMENTS				
		Water		Southwood Park Water District		
		(Fund)		(Name of Municipal Corporation)		
		Budget for Next Year 2024-2025				
		Historical Data		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
		Actual	Adopted Budget This Year 2023-24	RESOURCES		
Second Preceding Year 21-22	First Preceding Year 22-23	DESCRIPTION				
		RESOURCES AND REQUIREMENTS				
1	160,747	197,327	370,000	150,000	150,000	150,000
2						
3						
4	92	140	0	75	75	75
5						
6	140,311	156,888	160,000	160,000	160,000	160,000
7						
8						
9	301,150	354,355	530,000	310,075	310,075	310,075
10						
11						
12	301,150	354,355	530,000	310,075	310,075	310,075
REQUIREMENTS **						
13	4,367	4,803	5,999	8,300	8,300	8,300
14	23,070	23,043	24,000	60,000	60,000	60,000
15	19,980	46,642	33,455	53,700	53,700	53,700
16	1,976	1,860	1,800	2,300	2,300	2,300
17	0	0	500	5,000	5,000	5,000
18	42,445	49,500	52,020	57,000	65,000	65,000
19	873	1,552	900	1,000	1,000	1,000
20	210	3,055	1,000	1,000	1,000	1,000
21						
22	10,903	60,704	130,000	120,575	112,575	112,575
23						
24	0	0	1,200	1,200	1,200	1,200
25						
26						
27	197,327	163,197				
28			279,126	0	0	0
29	301,150	354,355	530,000	310,075	310,075	310,075
UNAPPORTIONED ENDING FUND BALANCE						
*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year						
**List requirements by organizational unit or program, activity, object classification, then expenditure detail. If the requirement is "not allocated", then list by object classification and expenditure detail.						

FORM		RESOURCES		Southwood Park Water District (Name of Municipal Corporation)		Budget for Next Year 24-25						
LB-20		Water (Fund)		Proposed By Budget Officer		Approved By Budget Committee		Adopted By Governing Body				
Historical Data		Actual		Adopted Budget This Year 23-24		RESOURCE DESCRIPTION						
Second Preceding Year 21-22	First Preceding Year 22-23											
1	160,747	197,327	370,000	1. Available cash on hand* (cash basis) or						150,000	150,000	150,000
2				2. Net working capital (accrual basis)								
3				3. Previously levied taxes estimated to be received								
4	92	140	0	4. Interest						75	75	75
5				5. Transferred IN, from other funds								
6				6. OTHER RESOURCES								
7	140,311	156,888	160,000	7. Water Fees						160,000	160,000	160,000
8				8								
9				9								
10				10								
11				11								
12				12								
13				13								
14				14								
15				15								
16				16								
17				17								
18				18								
19				19								
20				20								
21				21								
22				22								
23				23								
24				24								
25				25								
26				26								
27				27								
28				28								
29	301,150	354,355	530,000	29. Total resources, except taxes to be levied						310,075	310,075	310,075
30				30. Taxes estimated to be received								
31				31. Taxes collected in year levied								
32	301,150	354,355	530,000	32. TOTAL RESOURCES						310,075	310,075	310,075

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

FORM		REQUIREMENTS SUMMARY				NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM		
LB-30		Water						
Historical Data		REQUIREMENTS DESCRIPTION		Budget For Next Year 2024-25				
Actual	Adopted Budget			Proposed By	Approved By	Adopted By		
Second Preceding Year 2021-22	This Year 2023-24			Budget Officer	Budget Committee	Governing Body		
First Preceding Year 2022-23								
1		PERSONNEL SERVICES NOT ALLOCATED						
2								
3	0	3 TOTAL PERSONNEL SERVICES		0	0	0		
4	0	Total Full-Time Equivalent (FTE)		0	0	0		
5	66,727	MATERIALS AND SERVICES NOT ALLOCATED						
6	26,193	77,149	5 Repairs Contract Services Fees Water Purchase	124,000	132,000	132,000		
7	92,920	53,305	6 Office Prof Insurance Utilities Meetings Admin Website	64,300	64,300	64,300		
		130,454	7 TOTAL MATERIALS AND SERVICES	188,300	196,300	196,300		
8	10,903	60,704	CAPITAL OUTLAY NOT ALLOCATED					
9			8 Capital Project	120,575	112,575	112,575		
10	10,903	60,704	10 TOTAL CAPITAL OUTLAY	120,575	112,575	112,575		
11			DEBT SERVICE					
12								
13	0	0	13 TOTAL DEBT SERVICE	0	0	0		
14			SPECIAL PAYMENTS					
15								
16	0	0	16 TOTAL SPECIAL PAYMENTS	0	0	0		
17			INTERFUND TRANSFERS					
18								
19								
20								
21								
22	0	0	22 TOTAL INTERFUND TRANSFERS	0	0	0		
23	0	0	OPERATING CONTINGENCY					
24	103,823	191,158	23 TOTAL OPERATING CONTINGENCY	1,200	1,200	1,200		
25			24 Total Requirements Not Allocated	310,075	310,075	310,075		
26			25 Total Org./Prog. Requirements					
27	197,327	163,197	26 Reserved for future expenditure					
28			27 Ending balance (prior years)	0	0	0		
29	301,150	354,355	28 UNAPPROPRIATED ENDING FUND BALANCE	310,075	310,075	310,075		
			29 TOTAL REQUIREMENTS	530,000	530,000	530,000		

DETAILED REQUIREMENTS

FORM		Southwood Park Water District		Water		REQUIREMENTS FOR:		Budget for Next Year 2024-2025	
LB-31		Water Fund							
Historical Data		Adopted Budget							
Actual		This Year							
Second Preceding Year 21-22	First Preceding Year 22-23	2023-24	2023-24			Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
1	0	0	1,200	1	Contingencies	1,200	1,200	1,200	1
2	42,445	49,500	52,020	2	Contract Services	57,000	65,000	65,000	2
3	873	1,552	900	3	Contract Service Fees	1,000	1,000	1,000	3
4	1,123	1,212	455	4	Association Dues	1,500	1,500	1,500	4
5	3,557	3,676	4,000	5	Insurance	5,700	5,700	5,700	5
6	1,890	1,860	1,800	6	Meeting Expense	1,800	1,800	1,800	6
7	0	0	3,000	7	Education - Conferences	3,000	3,000	3,000	7
8	130	0	0	8	Miscellaneous	0	0	0	8
9	2,644	2,992	1,944	9	Office Expense	3,000	3,000	3,000	9
10	5,340	27,436	17,580	10	Professional Fees	30,000	30,000	30,000	10
11	23,070	23,043	24,000	11	Repairs	60,000	60,000	60,000	11
12	8,574	11,627	8,275	12	Utilities	13,000	13,000	13,000	12
13	0	0	500	13	Water Purchase	5,000	5,000	5,000	13
14	210	3,055	1,000	14	Water Testing	1,000	1,000	1,000	14
15	86	0	0	15	Election	500	500	500	15
16	600	600	600	16	Website	800	800	800	16
17	2,380	3,903	3,600	17	Administrative Services	5,000	5,000	5,000	17
18	10,903	60,704	130,000	18	Capital Projects	120,575	112,575	112,575	18
19				19					19
20				20					20
21				21					21
22				22					22
23				23					23
24				24					24
25				25					25
26				26					26
27				27					27
28				28					28
29				29					29
30				30	Total Full Time Equivalent (FTE)*				30
31	197,327	163,197		31	Ending balance (prior years)				31
32			279,126	32	UNAPPROPRIATED ENDING FUND BALANCE	0	0	0	32
33	301,150	354,355	530,000	33	TOTAL REQUIREMENTS	310,075	310,075	310,075	33

150-504-031 (Rev 03-15)

* When budgeting for Personnel Services Expenditures, include number of related full-time equivalent positions.

RESOLUTION No. 2024-01

ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Commissioners of the Southwood Park Water District hereby adopts the budget for fiscal year 2024-2025 in the total of \$ 310,075.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, **2024**, and for the purposes shown below are hereby appropriated:

General Fund	
Personal Services.....	0
Materials & Services.....	196,300
Capital Outlay.....	112,575
Transfers.....	0
<hr/>	
Contingency.....	1,200
Total.....	310,075

Total APPROPRIATIONS, All Funds	310,075
Total Unappropriated and Reserve Amounts, All Funds	0
TOTAL ADOPTED BUDGET	310,075 *

IMPOSING THE TAX

BE IT RESOLVED that the Board of Commissioners of the Southwood Park Water District hereby imposes the taxes provided for in the adopted budget:

- (1) At the rate per \$1000 of assessed value of \$ 0.00 for permanent rate tax; and
- (2) At the rate per \$1000 of assessed value of \$ 0.00 for local option tax.

and that these taxes are hereby imposed and categorized for tax year 2024-2025 upon the assessed value of all taxable property within the district as follows:

CATEGORIZING THE TAX

General Government Limitation

Excluded from Limitation

Permanent Rate Tax.....	\$0.00/\$1000
Local Option Tax.....	\$0.00 /\$1000
General Obligation Bond Debt Service.....	\$ 0.00

The above resolution statements were approved and declared adopted on this 26th day of June, 2024.

x 
Signature, Jon Howell, Board Treasurer

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Signature, Lisa Hilker, Board Commissioner