

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Southwood Park Water District will be held on June 23, 2021 at 7:00 am X pm at 12647 SW 62nd Ave., Portland, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Southwood Park Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be obtained by emailing the board chair at BYRDKELLI@GMAIL.COM. This budget is for an X annual biennial budget period. This budget was prepared on a basis of accounting that is X the same as different than the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2019 - 20	This Year 2020 - 21	Next Year 2021 - 22
Beginning Fund Balance/Net Working Capital	113,880	132,100	160,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	101,044	104,000	106,100
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received			
Total Resources	214,924	236,100	266,100

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	79,364	89,989	92,920
Capital Outlay	9,234	100,000	140,000
Debt Service			
Interfund Transfers			
Contingencies	0	1,200	1,200
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	126,326	44,911	31,980
Total Requirements	214,924	236,100	266,100

PROPERTY TAX LEVIES - N/A

STATEMENT OF INDEBTEDNESS - N/A

			SPECIAL FUND					
FORM			RESOURCES AND REQUIREMENTS					
LB-10			Water			Southwood Park Water District		
			(Fund)			(Name of Municipal Corporation)		
Historical Data			Adopted Budget This Year 2020-21	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2021-2022			
Actual		Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 18-19	First Preceding Year 19-20							
RESOURCES								
1	100565	113880	132100	1. Cash on hand * (cash basis), or	160000	160000	160000	1
2				2. Working Capital (accrual basis)				2
3				3. Previously levied taxes estimated to be received				3
4	0	0		4. Interest				4
5				5. Transferred IN, from other funds				5
6	95161	101044	104000	6. Water Fees	106100	106100	106100	6
7				7				7
8				8				8
9	195726	214924	236100	9. Total Resources, except taxes to be levied	266100	266100	266100	9
10				10. Taxes estimated to be received				10
11				11. Taxes collected in year levied				11
12	195726	214924	236100	12. TOTAL RESOURCES	266100	266100	266100	12
REQUIREMENTS **								
13	922	1855	4469	13 Office Expense Dues Website Education	5455	5455	5455	13
14	21655	18199	24000	14 Maintenance Repair	24000	24000	24000	14
15	15774	15583	15890	14 Professional Insurance Utilities	16575	16575	16575	15
16	1676	1740	2050	15 Election Meetings	2050	2050	2050	16
17	409	126	500	16 Water Purchase	500	500	500	17
18	36400	39900	41400	17 Contract Services	42540	42540	42540	18
19	2010	1960	1680	18 Contract Service Fees	1800	1800	1800	19
20	0	0	0	19 Water Testing	0	0	0	20
21				20				21
22	0	9234	100000	21 Capital Project	140000	140000	140000	22
23				22				23
24	0	0	1200	24 Operating Contingencies	1200	1200	1200	24
25				25				25
26				26				26
27	113880	126326		27. Ending balance (prior years)				27
28			44,911	28. UNAPPROPRIATED ENDING FUND BALANCE	31,980	31,980	31,980	28
29	192726	214924	236100	29. TOTAL REQUIREMENTS	266,100	266,100	266,100	29
			*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year					
150-504-010 (Rev. 01-15)			**List requirements by organizational unit or program, activity, object classification, then expenditure detail. If the requirement is "not allocated", then list by object classification and expenditure detail.					

**FORM
LB-20**

RESOURCES

Water
(Fund)

Southwood Park Water District
(Name of Municipal Corporation)

Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 21-22			
Actual		Adopted Budget This Year 20-21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 18-19	First Preceding Year 19-20						
1	100565	113880	132100	160000	160000	160000	1
2							2
3							3
4	0	0	0	0	0	0	4
5							5
6							6
7	95161	101044	104000	106100	106100	106100	7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29	195726	214924	236100	266100	266100	266100	29
30							30
31							31
32	195726	214924	236100	266100	266100	266100	32

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

REQUIREMENTS SUMMARY									
FORM		NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM							
LB-30		Water							
		(name of fund)							
Historical Data				REQUIREMENTS DESCRIPTION	Budget For Next Year 2021-22				
Actual		Adopted Budget			Proposed By	Approved By	Adopted By		
Second Preceding	First Preceding	This Year							
Year 2018-19	Year 2019-20	2020-21			Budget Officer	Budget Committee	Governing Body		
				PERSONNEL SERVICES NOT ALLOCATED					
1				1				1	
2				2				2	
3	0	0	0	3 TOTAL PERSONNEL SERVICES	0	0	0	3	
4	0	0	0	Total Full-Time Equivalent (FTE)	0	0	0	4	
				MATERIALS AND SERVICES NOT ALLOCATED					
5	64,024	60,185	67,580	5 Repairs Contract Services Fees Water Purchase	68,840	68,840	68,840	5	
6	17,822	19,178	22,409	6 Office Professional Insurance Utilities Meetings	24,080	24,080	24,080	6	
7	81,846	79,363	89,989	7 TOTAL MATERIALS AND SERVICES	92,920	92,920	92,920	7	
				CAPITAL OUTLAY NOT ALLOCATED					
8	0	9,234	100,000	8 Capital Project	140,000	140,000	140,000	8	
9				9				9	
10	0	9,234	100,000	10 TOTAL CAPITAL OUTLAY	140,000	140,000	140,000	10	
				DEBT SERVICE					
11				11				11	
12				12				12	
13	0	0	0	13 TOTAL DEBT SERVICE	0	0	0	13	
				SPECIAL PAYMENTS					
14				14				14	
15				15				15	
16	0	0	0	16 TOTAL SPECIAL PAYMENTS	0	0	0	16	
				INTERFUND TRANSFERS					
17				17				17	
18				18				18	
19				19				19	
20				20				20	
21				21				21	
22	0	0	0	22 TOTAL INTERFUND TRANSFERS	0	0	0	22	
				OPERATING CONTINGENCY					
23	0	0	1,200	23 TOTAL OPERATING CONTINGENCY	1,200	1,200	1,200	23	
24	81,846	88,598	191,189	24 Total Requirements Not Allocated	234,120	234,120	234,120	24	
25				25 Total Org./Prog. Requirements				25	
26				26 Reserved for future expenditure				26	
27	113,880	126,326		27 Ending balance (prior years)				27	
28			44,911	28 UNAPPROPRIATED ENDING FUND BALANCE	31,980	31,980	31,980	28	
29	195,726	214,924	236,100	29 TOTAL REQUIREMENTS	266,100	266,100	266,100	29	

		DETAILED REQUIREMENTS						
FORM		Southwood Park Water District						
LB-31		Water						
Historical Data			REQUIREMENTS FOR: Water Fund	Budget for Next Year 2021-2022				
Actual		Adopted Budget		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body		
Second Preceding Year 18-19	First Preceding Year 19-20	This Year 2020-21						
1	0	0	1200	1 Contingencies	1200	1200	1200	1
2	39400	39900	41400	2 Contract Services	42540	42540	42540	2
3	2010	1960	1680	3 Contract Service Fees	1800	1800	1800	3
4			425	4 Association Dues	355	355	355	4
5	2504	2962	3000	5 Insurance	3500	3500	3500	5
6	1530	1740	2050	6 Meeting Expense	2050	2050	2050	6
7			3000	7 Education - Conferences	3000	3000	3000	7
8	373	0	0	8 Miscellaneous	0	0	0	8
9	550	1855	444	9 Office Expense	1500	1500	1500	9
10	5100	5100	5340	10 Professional Fees	5340	5340	5340	10
11	21655	18199	24000	11 Repairs	24000	24000	24000	11
12	8170	7521	7550	12 Utilities	7735	7735	7735	12
13	409	126	500	13 Water Purchase	500	500	500	13
14	0	0	0	14 Water Testing	0	0	0	14
15	145	0	0	15 Election	0	0	0	15
16			600	16 Website	600	600	600	16
17	0	9234	100000	17 Capital Projects	140000	140000	140000	17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30 Total Full Time Equivalent (FTE)*				30
31	113880	126326		31 Ending balance (prior years)				31
32			44,911	32 UNAPPROPRIATED ENDING FUND BALANCE	31,980	31,980	31,980	32
33	195726	214924	236100	33 TOTAL REQUIREMENTS	266,100	266,100	266,100	33
150-504-031 (Rev 03-15)				* When budgeting for Personnel Services Expenditures, include number of related full-time equivalent positions				